

CARES ACT – FISHERIES

(Sec. 12005 of the Coronavirus Aid,
Relief, and Economic Security Act)

HISTORY

- March 27, 2020 - H.R. 748 was passed and signed by the President
- May 7th - Secretary of Commerce announced allocation of \$300 million in fisheries assistance
 - To states, tribes, and territories with coastal and marine fishery participants who have been negatively affected by COVID–19.
- NOAA Guidance:
 - May 18 – Methodology and Data
 - May 22 – Sector Percentages
- May 27 - NH initiating Workgroup Meetings
- June 2 – First Workgroup meeting/Aquaculture

CARES ACT CRITERIA

- NH resident (person, LLC, company, etc.) only.
- >35% Economic Loss compared to prior 5-year average.
- Only Fisheries Related:
 - Qualifying: Commercial Fishing, For-Hire, Aquaculture, Processors/Dealers, and “Other” Related Fishery Businesses.
 - Non-Qualifying: Further down the supply chain; such as vessel repair, restaurants, or seafood retailers.

CARES ACT CRITERIA (continued)

- Cannot compensate, state, local, or tribe for lost municipal or government tax revenue
- Only address fishery-related direct or indirect losses
- **Cannot apply to other federal programs for assistance to address the same impacts resulting from COVID-19.**
- **Cannot be compensated from all federal programs combined for assistance to address COVID-19 for more than related losses. “Cannot be made more than whole of loss”.**

NH CARES ACT PACKAGE

| | <i>Percentage of Total Annual Revenue (All Sectors)</i> | | | | | |
|---------------|---|---|----------------|---|-------------|---------------------------|
| Entity | For-Hire Fishing | <u>Commercial Fishing and Aquaculture</u> | Seafood Sector | Tribal Commercial Fishing, Aquaculture & For Hire | Allocation | After NOAA/ASMFC overhead |
| New Hampshire | 4.30% | 40.10% | 55.60% | | \$2,732,492 | \$2,710,668 |

PRELIMINARY DATA

Commercial Saltwater **40.1%** of NH CARES
Package

Commercial Saltwater/Lobster **40.1%**
= \$1,086,978

Lobster Example Data

| Month | February | March | April | May | February - May |
|------------------------------------|-------------|-------------|--------------|-------------|----------------|
| 2015 | \$2,365 | \$9,876 | \$7,169 | \$7,634 | |
| 2016 | \$10,747 | \$8,770 | \$9,946 | \$6,133 | |
| 2017 | \$4,126 | \$5,111 | \$8,679 | \$11,653 | |
| 2018 | \$20,119 | \$18,529 | \$17,081 | \$13,816 | |
| 2019 | \$8,557 | \$5,634 | \$5,220 | \$6,988 | |
| 2020 | \$5,341 | \$2,110 | | \$2,109 | \$9,561 |
| Average Value 2015-2019 | \$9,183 | \$9,584 | \$9,619 | \$9,245 | \$37,631 |
| Percent Change in Value | -42% | -78% | -100% | -77% | -75% |
| Value of Loss | \$3,841 | \$7,474 | \$9,619 | \$7,135 | \$28,070 |

Lobster Example Data

| Month | February | March | April | May | February - May |
|------------------------------------|-------------|--------------|-------------|----------|----------------|
| 2015 | | \$2,293 | \$12,286 | \$18,137 | |
| 2016 | \$4,369 | \$2,488 | \$12,810 | \$12,841 | |
| 2017 | \$2,826 | \$3,091 | \$10,918 | \$13,644 | |
| 2018 | \$7,423 | \$6,122 | \$14,877 | \$13,945 | |
| 2019 | \$3,017 | \$3,362 | \$6,054 | \$12,905 | |
| 2020 | \$1,781 | | \$2,097 | \$12,153 | \$16,031 |
| Average Value 2015-2019 | \$4,409 | \$3,471 | \$11,389 | \$14,294 | \$32,682 |
| Percent Change in Value | -60% | -100% | -82% | -15% | -51% |
| Value of Loss | \$2,628 | \$3,471 | \$9,292 | \$2,142 | \$16,651 |

TASK

- Questions on CARES
- Discussion:
 - Timing of Data Review
 - Through April
 - Through May
 - Through ????????
 - Direct Payments
 - No minors
 - Fishery-related Infrastructure
 - Fishery-related Education

TASK (Continued)

- Develop Strawman Spend Plan for Commercial Saltwater/Lobster Sector of funds (Can be over 2 meetings).

Next Steps for Workgroup

- Draft Strawman Plan (1 to 2 meetings)
- Send Survey to NH Qualified Licensed Commercial Saltwater/Lobster Fleet
 - Email or paper
- 2nd/3rd Meeting to Review Survey Responses
- Finalize Spend Plan
 - Associate Funding to Spend Plan

Next Steps for NHF&G

- Draft Spend Plan for all CARES Associated Fisheries
- Send Spend Plan to ASMFC and NOAA Fisheries for Approval
- Start the Qualification Process
- Upon Approval by NHF&G:
 - ASMFC will distribute funds to NH CARES qualifiers